

#1

**If you borrow \$675
for six years at an
interest rate of 10%,
how much interest
will you pay?**

#2

**How much interest is
earned on \$470 at 4%
for 7 years?**

#3

How much interest
does a \$318
investment earn at
9% over one year?

#4

If you borrow \$225 for
eight years at an
interest rate of 6%,
how much interest will
you pay?

#5

How much interest is earned
on a principal of \$646
invested at an interest rate
of 5% for 2 years?

#6

If you earned \$2000 interest on a loan of \$5000 at an interest rate of 2%, how many months was the loan for?

#7

If you earned \$1000 interest on a loan of \$5200 at a yearly interest rate of 2.5%, how many years was the loan for? (Round to the nearest tenth)

#8

How much was your loan through Capital One if you paid \$1200 in interest at a rate of 15% for 5 years?

#9

**How much interest
does a \$407
investment earn at 6%
over seven years?**

#10

What interest rate is the local credit union giving you on a car loan of \$25,000 for 5 years if they will collect \$1500 in interest? (convert to a percent)

Answer Key

#1 - \$405	#6 - 240 months
#2 - \$131.60	#7 - 7.7 years
#3 - \$28.62	#8 - \$16,000
#4 - \$108	#9 - \$170.94
#5 - \$64.60	#10 - 1.2%